

# ***BEMIDJI ECONOMIC DEVELOPMENT AUTHORITY***

***Special Meeting Agenda***  
Friday, December 3, 2010

City Hall  
Conference Room  
5:00 P.M.



1. CALL TO ORDER
  
2. RESOLUTION CONSENTING TO THE NAMING RIGHTS AGREEMENT  
BETWEEN THE CITY OF BEMIDJI AND SANFORD
  
3. ADJOURN

# RESOLUTION NO.

**BEMIDJI ECONOMIC DEVELOPMENT AUTHORITY**  
City of Bemidji, Beltrami County, State of Minnesota

## **RESOLUTION CONSENTING TO THE NAMING RIGHTS AGREEMENT BETWEEN THE CITY OF BEMIDJI AND SANFORD**

**WHEREAS**, the Bemidji Economic Development Authority (the "BEDA") was created by the City of Bemidji (the "City") by its adoption of Ordinance Number 87, Second Series, dated October 16, 1989, whereby the BEDA Board was granted all of the powers, rights, duties, and obligations as set forth in Minnesota Statutes, §§ 469.090 through 469.1082; and

**WHEREAS**, the City constructed the Bemidji Regional Event Center (the "Facility") on land leased from the BEDA under that certain Ground Lease dated November 24, 2008 (the "Ground Lease"); and

**WHEREAS**, the City has negotiated an tentative agreement for exclusive naming rights (the "Naming Rights Agreement") for the Facility with Sanford (collectively Sanford, Sanford North, Sanford Medical Center Fargo, Sanford Clinic North, and all of their subsidiaries and affiliates, "Sanford"); and

**WHEREAS**, Paragraph 7.1 of the Ground Lease provides that the City may not transfer or assign any interest in the Ground Lease or sublet any of the Facility or any portion thereof without the prior written consent of the BEDA; and

**WHEREAS**, the BEDA Board believes that entering into the Naming Rights Agreement is in the best interests of the City and its residents, and that the transaction will further the BEDA's own general plan of economic development and the aims and purposes of Minnesota Statutes §§ 469.090-.1082.

**NOW, THEREFORE, BE IT RESOLVED** by the BEDA Board as follows:

That pursuant to its authority under Paragraph 7.1 of the Ground Lease, the BEDA Board does hereby give its consent to the City to enter into the Naming Rights Agreement with Sanford, and hereby authorizes and directs the BEDA President and/or Executive Director to take such further actions as are necessary to implement the BEDA Board's intentions herein.

The foregoing resolution was offered by Commissioner \_\_\_\_\_ who moved its adoption, and on due second by Commissioner \_\_\_\_\_, was passed by the following vote:

Ayes:  
Nays:  
Absent:

Passed: December 3, 2010

ATTEST:

APPROVED: