

BEMIDJI ECONOMIC DEVELOPMENT AUTHORITY MINUTES

Friday, December 7, 2007

Pursuant to due call and notice, a regular meeting of the Bemidji Economic Development Authority (BEDA) of the City of Bemidji, Beltrami County, Minnesota, was held on Friday, December 7, at 5:15 p.m. in the Conference Room of City Hall, Acting President Downs presiding.

Upon roll call, the following Commissioners were declared present: Downs, Markeson, Hellquist, Johnson, Erickson, Meuers. Absent: Lehmann.

Staff Present: John Chattin, Alan Felix, Brian Freeberg, Ron Eischens, Craig Gray, Shawn Swenson

Acting President Downs stated that the purpose of the meeting is for discussion of the Shorequest Purchase Agreement.

City Attorney Felix stated that since this is a meeting to discuss the status of negotiations in regards to the Purchase Agreement, the meeting needs to be closed on that basis.

Motion by Commissioner Erickson, second by Commissioner Hellquist to close the meeting in accordance with Minnesota Statute Section 13D.05, Subd. 3 for the purpose of reviewing confidential or non-public appraisal data relating to the acquisition of real property, as well as to develop or consider offers or counter-offers for the purpose of said property. Motion was approved unanimously.

Motion by Commissioner Johnson, second by Commissioner Meuers to re-open the meeting. Motion was approved unanimously.

Motion by Commissioner Johnson, second by Commissioner Erickson to authorize Executive Director John Chattin and Secretary Kay Murphy to execute the Purchase Agreement with John Zacher. Motion approved unanimously.

ADJOURN

Motion by Meuers second by Markeson, to adjourn at 6:35 p.m.

Respectfully submitted,

Shawn M. Swenson