

BEMIDJI ECONOMIC DEVELOPMENT AUTHORITY

A G E N D A

June 15, 2009

7:00 P.M. (or soon thereafter)

1. CALL TO ORDER

2. HOLD PUBLIC HEARING ON PROPOSED SALE OF PROPERTY IN THE CITY OF BEMIDJI (Property located at the corner of Grant Avenue and 1st Street SE)

3. ADJOURN

**LEGAL ADVERTISEMENT
NOTICE OF PUBLIC HEARING
ON PROPOSED SALE OF PROPERTY IN THE CITY OF BEMIDJI**

The Bemidji Economic Development Authority (BEDA) hereby gives Notice of a Public Hearing to be held on Monday, June 15, 2009 at 7:00 p.m. or soon thereafter in the Council Chambers of City Hall, 317 4th Street NW, Bemidji, MN, to consider the proposed sale of property located at the corner of Grant Avenue and 1st Street SE, Bemidji, MN. The property is legally described as:

That part of the Southwest Quarter of the Northeast Quarter (SW $\frac{1}{4}$ of NE $\frac{1}{4}$) of Section Fifteen (15), Township One Hundred Forty-six (146) North, Range Thirty-three (33) West of the 5th Principal Meridian, described as follows:

Commencing at the southwest corner of the said Southwest Quarter of the Northeast Quarter; thence North 0°06'50" West along the west line of the said Southwest Quarter of the Northeast Quarter a distance of 40.00 feet; thence South 89°30'00" East 50.49 feet to the beginning of the tract to be described; thence North 00°31'53" East for a distance of 80.59 feet to the beginning of a non-tangential curve, said curve turning to the left through an angle of 38°21'54.57", having a radius of 298.67 feet, and a length of 199.99 feet, the chord of said curve bears North 18°39'04" West to a point of intersection with a non-tangential line; thence North 52°09'59" East for a distance of 41.14 feet to a point on a line; thence South 89°30'00" East for a distance of 230.60 feet to a point on a line; thence South 00°32'14" West for a distance of 291.52 feet to a point on a line; thence North 89°30'00" West a distance of 198.34 feet to the point of beginning, containing 62856.62 square feet, 1.44 acres.

The BEDA has a Purchase and Exchange Agreement with Northern Minnesota Public Television. A copy of the Agreement (sale and exchange terms) may be viewed at City Hall, 317 4th Street NW, Bemidji, MN 56601.

At the Hearing, the BEDA will review and consider the Purchase and Exchange Agreement and determine if the sale by means of exchange of the Property for other desired property is advisable.

Kay M. Murphy, City Clerk