

**BEMIDJI ECONOMIC DEVELOPMENT AUTHORITY  
MINUTES  
July 19, 2004**

Pursuant to due call and notice, a meeting of the Bemidji Economic Development Authority was held on Monday, July 19, 2004, in the Council Chambers of City Hall, at 9:30 p.m., immediately following the City Council meeting.

Upon roll call, the following Commissioners were declared present: Erickson, Hellquist, Zachman, Meuers, Lehmann, Downs, Johnson. Absent: None.

**RESOLUTION TO DECERTIFY TIF DISTRICT**

In 1985 the City created the Union Square TIF District. Ron Eischens noted that the district should accumulate enough funds by December 31, 2004, to repay the outstanding bonds. He further noted that the City cannot keep excess revenue collected from a TIF district. Any excess must be paid to the County who in turn rebates the amount back to the property owners. Eischens requested de-certification of the Union Square TIF District so that these properties will be included in the regular tax base for 2005.

**RESOLUTION NO. 14:** A RESOLUTION APPROVING THE DE-CERTIFICATION OF TAX INCREMENT FINANCING DISTRICT 1-1 UNION SQUARE IN THE CITY OF BEMIDJI was offered by Councilmember Erickson, who moved its adoption, and upon due second by Councilmember Downs, was passed by unanimous vote.

**ADJOURN**

There being no further business presented for discussion, motion by Zachman, second by Downs, to adjourn the meeting. Motion carried by unanimous vote. Meeting adjourned 9:35 p.m.

Respectfully submitted

Shirley J. Sherman, City Clerk