

BEMIDJI ECONOMIC DEVELOPMENT AUTHORITY
MINUTES
June 20, 2005

Pursuant to due call and notice, a special meeting of the Bemidji Economic Development Authority of the City of Bemidji, Beltrami County, Minnesota, was held on Monday, June 20, 2005, at 6:45 p.m. in the Council Chambers of City Hall, President Lehmann presiding.

Upon roll call, the following Commissioners were declared present: Lehmann, Markeson, Hellquist, Johnson, Erickson, Downs, Meuers. Absent: Downs.

President Lehmann stated that the purpose of the B.E.D.A. meeting is to consider the Preliminary Development Agreement with Eldercare of Minnesota.

Minke emphasized that the BEDA is simply considering the Developer's Agreement. Mr. Birchem of Eldercare is requesting that the City consider Tax Increment Financing for 50 apartments approximately 45,000 sq. ft. However, before staff can review the TIF, a Developer's Agreement needs to be in place. Mr. Birchem has deposited the required \$7,500 with the City.

Council reviewed a Preliminary Development Agreement submitted by Jim Birchem, Eldercare of Bemidji, and an application for Tax Increment Financing. Approval of the Preliminary Development Agreement does not commit the City to approving any eventual TIF District or TIF Plan.

Motion by Hellquist, second by Johnson, to approve the Preliminary Development Agreement and authorize the President and Executive Director of the Bemidji Economic Development Authority to execute the Agreement. Motion passed unanimously.

ADJOURN

There being no further business presented for discussion, motion by Hellquist, second by Johnson, to adjourn the meeting. All voted aye. Meeting adjourned 6:50 p.m.

Respectfully submitted,

Kay Murphy-Schuett
Deputy City Clerk