

BEMIDJI ECONOMIC DEVELOPMENT AUTHORITY MINUTES

Tuesday, November 13, 2007

Pursuant to due call and notice, a regular meeting of the Bemidji Economic Development Authority (BEDA) of the City of Bemidji, Beltrami County, Minnesota, was held on Tuesday, November 13, at 6:20 p.m. in the Conference Room of City Hall, President Lehmann presiding.

Upon roll call, the following Commissioners were declared present: Lehmann, Markeson, Hellquist, Johnson, Erickson, Meuers. Absent: Downs.

Staff Present: John Chattin, Alan Felix, Brian Freeberg, Craig Gray, Kay Murphy

President Lehmann stated that the purpose of the meeting is to consider a purchase agreement with North Central Door for their property at 955 1st Street SE which consists of 10 acres.

City Attorney Felix stated that the purchase amount for 955 1st Street SE is \$868,500 and is contingent on the BEDA acquiring funding. In addition, the City would assume the outstanding special assessment totaling \$22,027.60. The buildings are included in the purchase price. However, North Central Door will remove their manufacturing equipment. Chattin commented that the City could try to sell the buildings. Felix noted that the advertised purchase price for this property is \$1.1 million. The anticipated closing is February 2008.

Erickson asked why this parcel is essential. Lehmann responded that it gives the City access from 1st Street and completes the entire property to allow redevelopment of the area.

City Manager Chattin stated that if the City does a split trail it would go through this property and owning the property will allow the Council to develop a master plan of the entire area. Chattin noted that Zacher has given up his first right of refusal for this property. Discussion continued regarding the private residence that adjoins the North Central Door property.

Motion by Commissioner Johnson, second by Commissioner Erickson, to approve the purchase agreement with North Central Door (Parcel No. 80.00294.00). Motion was approved unanimously.

ADJOURN

Motion by Meuers second by Markeson, to adjourn at 6:35 p.m.

Respectfully submitted,



Kay M. Murphy
BEDA Secretary