

BEMIDJI ECONOMIC DEVELOPMENT AUTHORITY MINUTES

June 26, 2006

Pursuant to due call and notice, a special meeting of the Bemidji Economic Development Authority (BEDA) of the City of Bemidji, Beltrami County, Minnesota, was held on Monday, June 26, 2006, at 12:00 noon in the Commissioner's Board Room at the Beltrami County Administration Building, President Lehmann presiding.

Upon roll call, the following Commissioners were declared present: Lehmann, Markeson, Johnson, Erickson, Downs, Meuers. Absent: Hellquist.

OTHERS PRESENT: Ron Eischens, Kay Murphy-Schuett

President Lehmann called the meeting to order at 12:10 p.m. stating the purpose of the meeting is to consider approving a contract to paint the Northview Manor.

NORTHVIEW MANOR - Painting

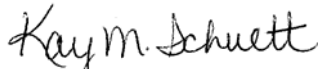
Eischens stated that he has discussed with the purchaser, Tad Sonnenman, making repairs to the building in lieu of negotiating a reduced purchase price. Mr. Sonnenman was able to obtain financing to cover his original bid of \$3,626,000 providing certain repairs to the building were completed and paid for by the City. Along with the cost of repairing the gutters, downspouts and fascia in the amount of \$6,697.50, Mr. Sonnenman has received a bid for painting the Manor.

Motion by Markeson, second by Erickson, approving the contract with Johnson Painting and Drywall in the amount of \$26,230 for painting of Northview Manor. Funding for this expenditure will come from UDAG funds which will be reimbursed to the fund upon the proceeds from the sale.

ADJOURN

There being no further business, motion by Meuers, second by Markeson, to adjourn the meeting. Motion carried and the meeting adjourned at 12:20 p.m.

Respectfully submitted,



Kay Murphy-Schuett
BEDA Secretary