

BEMIDJI ECONOMIC DEVELOPMENT AUTHORITY
Special Meeting Minutes
Monday, October 3, 2016

Pursuant to due call and notice, a special meeting of the Bemidji Economic Development Authority (BEDA) of the City of Bemidji, Beltrami County, Minnesota, was held on Monday, October 3, 2016, at 7:43 p.m. in Council Chambers of City Hall, President Albrecht presiding.

Upon roll call, the following Commissioners were declared present: Albrecht, Meehlhause, Johnson, Hellquist, Olson, Erickson. Absent: Larson

City Staff: Executive Director Nate Mathews, City Attorney Alan Felix, Public Works Director Craig, Acting Secretary Michelle Miller

Purchase Agreement – Bemidji South Shore Properties, LLC

City Attorney Felix stated the purpose of this amendment is to extend the due diligence period; to correct an error in the calculation of the square footage of the property to 194,553 for a total purchase price of \$1,021,403.20; and to reflect that BEDA will provide Purchaser with an affidavit notifying Purchaser of the BEDA's activities conducted under the VIC program respecting the Development Property.

Motion by Meehlhause, seconded by Johnson, to approve the Amendment to the Purchase Agreement with Bemidji South Shore Properties, LLC thereby extending the due diligence period to expire on November 17, 2016; amending the square foot to 194,553 for a total purchase price of \$1,021,403.20; and reflecting that BEDA will provide Purchaser with an affidavit notifying Purchaser of BEDA's activities conducted under the VIC program. Motion carried unanimously.

ADJOURN

There being no further business, motion by Olson, seconded by Meehlhause, to adjourn the meeting. Motion carried. Meeting adjourned at 7:45 p.m.

Respectfully submitted,



Michelle R. Miller
B.E.D.A. Acting Secretary