

BEMIDJI ECONOMIC DEVELOPMENT AUTHORITY
Special Meeting Minutes
Monday, March 14, 2011

Pursuant to due call and notice, a special meeting of the Bemidji Economic Development Authority (BEDA) of the City of Bemidji, Beltrami County, Minnesota, was held on Monday, March 14, 2011, at 6:45 p.m. in the Conference Room of City Hall, President Larson presiding.

Upon roll call, the following Commissioners were declared present: Larson, Waldhausen, Hellquist, Johnson, Negard, Albrecht, Thompson

City Staff: City Manager John Chattin, City Attorney Alan Felix, Public Works Director Craig Gray, City Clerk Kay Murphy

South Shore Development

Chattin stated that the City Council has approved agreements with the HRDC and North Central Commercial Real Estate. However, the property is owned by the BEDA and requires action by BEDA.

Motion by Hellquist, seconded by Johnson, to approve an Agreement with HRDC and negotiation of an Agreement with North Central Commercial Real Estate LLC, for the marketing and sale of South Shore Development and the Old MnDOT property on behalf of the BEDA. Motion carried unanimously.

Letter of Intent

Chattin stated the City continues to get requests from the MoDev group to purchase property at the South Shore and suggested that the BEDA offer MoDev a Letter of Intent with a 90-day option.

Motion by Hellquist, seconded by Johnson, approving a Letter of Intent (90 day option) with MoDEV and/or Lake Bemidji Lodge Phase I for a mixed use development at South Shore. Motion carried unanimously.

ADJOURN

There being no further business, motion by Waldhausen, seconded by Johnson, to adjourn the meeting. Motion carried. Meeting adjourned at 6:50 p.m.

Respectfully submitted,



Kay M. Murphy
Secretary