

BEMIDJI ECONOMIC DEVELOPMENT AUTHORITY
Special Meeting Minutes
Thursday, March 3, 2016

Pursuant to due call and notice, a special meeting of the Bemidji Economic Development Authority (BEDA) of the City of Bemidji, Beltrami County, Minnesota, was held on Thursday, March 3, 2016, at 5:30 p.m. in the Council Chambers of City Hall, President Albrecht presiding.

Upon roll call, the following Commissioners were declared present: Albrecht, Meehlhause, Johnson, Hellquist, Olson, Erickson, Larson

City Staff: Executive Director Nate Mathews, Secretary Kay Murphy
Others Present: Lake-n-Woods Realty – Bob Kiewatt, Chris Hamilton

President Albrecht stated that the purpose of the Special BEDA meeting was to review and discuss offers for the purchase of land - Lots 1 and 2, Block 2 in the South Shore Development.

Motion by Meehlhause, seconded by Johnson, to close the meeting in accordance with Minnesota Statute Section 13D.05, Subd. 3(b) for the purpose of reviewing confidential or non-public appraisal data relating to the acquisition of real property, as well as to discuss, develop, and/or consider offers or counter-offers for the proposed sale of BEDA property. Motion carried unanimously. Meeting closed at 5:35 p.m.

Present: Paces Lodging Corporation – Kyle Freier (left meeting at 6:07 p.m.)

Motion by Meehlhause, seconded by Hellquist, to reopen the meeting. Motion carried unanimously. Meeting reopened at 6:37 p.m.

Motion by Meehlhause, seconded by Hellquist, to accept the offer of Bemidji South Shore Properties, LLC, in the amount of \$5.25 per square foot (or approximately \$1,025,797.50) for Lots 1 and 2, Block 2 in the South Shore Development, with the provision that Purchaser shall have a first right to lease a minimum of 20% of any additional watercraft slips provided by the city. Furthermore, conditioned upon the completion of a purchase agreement and development agreement. Motion carried with the following vote: Ayes: Albrecht, Meehlhause, Hellquist, Johnson, Olson, Erickson, Larson. Nays: None.

President Albrecht called for a motion to close the meeting to discuss offers for the purchase of land – Lots 2 and 3, Block 3 in the South Shore Development.

Motion by Olson, seconded by Meehlhause, to close the meeting in accordance with Minnesota Statute Section 13D.05, Subd. 3(b) for the purpose of reviewing confidential or non-public appraisal data relating to the acquisition of real property, as well as to discuss, develop, and/or consider offers or counter-offers for the proposed sale of BEDA property. Motion carried unanimously. Meeting closed at 6:40 p.m.

Motion by Hellquist, seconded by Olson, to reopen the meeting. Motion carried unanimously. Meeting reopened at 7:24 p.m.

ADJOURN

There being no further business, motion by Olson, seconded by Johnson, to adjourn the meeting. Motion carried. Meeting adjourned at 7:25 p.m.

Respectfully submitted,


Kay M. Murphy
B.E.D.A. Secretary