

BEMIDJI ECONOMIC DEVELOPMENT AUTHORITY MINUTES

Monday, April 6, 2015

Pursuant to due call and notice, a regular meeting of the Bemidji Economic Development Authority (BEDA) of the City of Bemidji, Beltrami County, Minnesota, was held on Monday, April 6, 2015, at 6:40 p.m. in the Council Chambers of City Hall, President Albrecht presiding.

Upon roll call, the following Commissioners were declared present: Albrecht, Meehlhause, Johnson, Hellquist, Olson, Larson Absent: Erickson

Economic Development District

Eischens stated that in a memo from Stacie Kvalige, Ehlers, stated that over years the City/EDA has had several different Project Areas that were comprised of different parcels/boundaries within the City, of which two (2) have active TIF districts (TIF District #2 Simpkins in Development District #2, and TIF District #3 Irvingboro and TIF District #5 Pace Housing in Development District #3). Ehlers recommended that to simplify the defined boundaries of the Project Areas, this modification will combine all former Project Areas into one, which will be called a city-wide Economic Development District. The new boundaries will be expanded to include the corporate boundaries of the City, meaning that the City can create TIF districts anywhere within the City and expend tax increment dollars for development/redevelopment purposes anywhere in the City for a qualified project. It should be noted that no changes to the existing three (3) TIF Districts' boundaries are being made with this modification (existing TIF Districts are not being enlarged). A public hearing by the BEDA is required to establish the new Project Area.

RESOLUTION NO. 24: Calling for a Public Hearing on Creation of an Economic Development District on May 18, 2015 and Recommending the Modification to Certain Existing Tax Increment Financing Districts within the City was offered by Commissioner Meehlhause, and upon due second by Commissioner Hellquist was passed by unanimous vote.

Other Matter

City Attorney Felix advised that he has been contacted that the owners of the Glass Shack have their property for sale and asked if the City or BEDA would be interested in exercising their "right of first refusal" on the property. After discussion, the Authority directed Mr. Felix to bring more information for their consideration at a future meeting.

ADJOURN

Motion by Hellquist, second by Olson, to adjourn at 6:50 p.m. Meeting adjourned.

Respectfully submitted,



Kay M. Murphy

Secretary