

**SPECIAL
BEMIDJI ECONOMIC DEVELOPMENT AUTHORITY
MINUTES**

Monday, May 2, 2016

Pursuant to due call and notice, a special meeting of the Bemidji Economic Development Authority (BEDA) of the City of Bemidji, Beltrami County, Minnesota, was held on Monday, April 18, 2016, at 5:20 p.m. in the Conference Room of City Hall, Vice President Johnson presiding.

Upon roll call, the following Commissioners were declared present: Meehlhause, Hellquist, Johnson, Olson, Erickson, Larson Absent: Albrecht

Staff Present: Executive Director Nate Mathews, BEDA Secretary Kay Murphy, City Attorney Alan Felix

Others Present: Lake-n-Woods Realty – Bob Kiewatt, Chris Hamilton

The purpose of the Special BEDA meeting was to review and discuss offers for the purchase of land – Lots 2 and 3, Block 2 in the South Shore Development.

Motion by Olson, seconded by Meehlhause, to close the meeting in accordance with Minnesota Statute Section 13D.05, Subd. 3(b) for the purpose of reviewing confidential or non-public appraisal data relating to the acquisition of real property, as well as to discuss, develop, and/or consider offers or counter-offers for the proposed sale of BEDA property. Motion carried unanimously. Meeting closed at 7:00 p.m.

Motion by Olson, seconded by Hellquist, to reopen the meeting. Motion carried unanimously. Meeting reopened at 7:07 p.m.

Motion by Commissioner Meehlhause, seconded by Commissioner Erickson, to accept the offer from the Purchase Agreement from ICON Architectural Group, LLC for Lot 3, Block 2 in the South Shore Development for \$5.95 square foot (or approximately \$520,955) with option to purchase Lot 2, Block 2 of South Shore Development (or approximately \$492,445). All voted aye. Motion carried.

ADJOURN

There being no further business, motion by Hellquist, seconded by Olson, to adjourn the meeting. Motion carried. Meeting adjourned at 7:09 p.m.

Respectfully submitted,



Kay M. Murphy
B.E.D.A. Secretary