

BEMIDJI ECONOMIC DEVELOPMENT AUTHORITY
Special Meeting Minutes
Monday, August 8, 2016

Pursuant to due call and notice, a special meeting of the Bemidji Economic Development Authority (BEDA) of the City of Bemidji, Beltrami County, Minnesota, was held on Monday, August 8, 2016, at 5:30 p.m. in the Conference Room of City Hall, President Albrecht presiding.

Upon roll call, the following Commissioners were declared present: Albrecht, Meehlhause, Johnson, Hellquist, Olson, Erickson, Larson

City Staff: Executive Director Nate Mathews, City Attorney Alan Felix, Public Works Director Craig, Secretary Kay Murphy

Other: Lake-n-Woods Realty - Bob Kiewatt

Purchase Agreement - ICON

Executive Director Mathews stated that the due diligence period with ICON Architectural ended on August 3, 2016. He stated that that the terms of the amendment to the purchase agreement would extend the due diligence period an additional 90 days. The due diligence period extension is conditioned on ICON paying an additional \$2,500 earnest money.

Motion by Erickson, seconded by Johnson, to approve the Amendment to the Purchase Agreement with ICON Architectural Group, LLC thereby extending the due diligence period to expire on November 3, 2016. Motion carried unanimously.

ADJOURN

There being no further business, motion by Hellquist, seconded by Olson, to adjourn the meeting. Motion carried. Meeting adjourned at 5:33 p.m.

Respectfully submitted,



Kay M. Murphy
B.E.D.A. Secretary